

DISPOSED ASSETS AFFIDAVIT NC/VA

TENANT/APPLICANT: _____

DATE: _____

PROPERTY NAME: _____

I **HAVE NOT** disposed of any assets for less than fair market value in the past two (2) years.

Fair Market Value is the market value of the asset minus reasonable cost incurred in selling/converting the asset into cash. Such costs include: 1-penalties for early withdrawal; 2- broker/legal fees for the sale of assets, and 3- settlement costs for real estate transactions.

I **HAVE** disposed of assets for less than fair market value in the past two (2) years.

Please list any assets disposed of within the past two (2) years for less than fair market value.

Type of Asset	_____
Fair Market Value	_____
Allowable Deductions	_____
Cash Value of Asset	_____
Amount Received	_____
Amount of Disposition	_____

Assets listed as disposed of during the past two (2) years for less than the fair market value prior to this certification/recertification, will be counted as assets if the difference in the value of the asset and the amount received for the asset exceeds \$1000.00.

Assets disposed of as a result of foreclosure, bankruptcy or divorce need not be counted.

**** Please provide documentation to support.**

I hereby certify that the information provided is true and complete to the best of my knowledge.

SIGNATURE OF APPLICANT/TENANT

DATE

EQUAL HOUSING OPPORTUNITY

EPM
Rev. 02/07

WARNING: Section 1001 of Title 18 U.S. Code makes it a criminal offense to willfully falsify a material fact or make a false statement in any matter within the jurisdiction of a federal agency.